

1 October 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.
Scrip Code: 531015

Subject: Outcome of Board Meeting

Dear Sir/Madam,

We wish inform you that a meeting of Borad of Directors of the Company was held today i.e. 1st October 2024.

The Board has considered and approved the appointment of Mr. Sadhanala Venkata Rao (DIN: 02906370) as additional director - Whole Time Director of the Company for a period of Five years from the date of appointment i.e., October 1st, 2024, pursuant to recommendation of the Nomination and Remuneration Committee and his appointment as director is subject to approval of the Members in the ensuing Annual General Meeting.

The information required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure 'A'**.

The meeting commenced at 04:45 P.M and concluded at 05:30 P.M.

We request to take the above information on your records.

Thanking you,

Yours faithfully

For Venmax Drugs and Pharmaceuticals Limited

Nooka Krishnaiah
Managing Director
DIN: 07279009

ANNEXURE-A

Appointment of Mr. Sadhanala Venkata Rao (DIN: 02906370) as Additional, Whole time Director of the Company, subject to approval of the Members.

	Particulars	Details
1	Background details and Experience	Mr. Venkata Rao Sadhanala is a Qualified Chartered Accountant and Company Secretary, having experience with more than 3 decades in the Banking and Finance & FMCG and Pharma Industry. He has vast experience in the field of Project finance, corporate strategies, Mergers & Acquisitions. He has held senior positions in Vanta Bioscience Ltd, Synergy Castings Ltd.
2	Date of first appointment	Appointed as an Additional Director, Whole time Director of the Company w.e.f. 1 st Octobers, 2024.
3	Managerial Remuneration	Nil
4	Inter-se relationship with Directors	Not related to any other Director
5	Information as required pursuant to BSE Circular LIST/COMP14/2018-19	Mr. Venkata Rao Sadhanala is not debarred from holding the Office of Director, by virtue of any order from the SEBI or from any other Regulatory Authority

For Venmax Drugs and Pharmaceuticals Limited

Nooka Krishnaiah
 Managing Director
 DIN: 07279009